



**[BILLING CODE 6750-01S]**

**FEDERAL TRADE COMMISSION**

**Revised Jurisdictional Thresholds for Section 8 of the Clayton Act**

**AGENCY:** Federal Trade Commission

**ACTION:** Notice.

**SUMMARY:** The Federal Trade Commission announces the revised thresholds for interlocking directorates required by the 1990 amendment of Section 8 of the Clayton Act.

**EFFECTIVE DATE:** [Insert date of publication in Federal Register]

**FOR FURTHER INFORMATION CONTACT:** James F. Mongoven, Federal Trade Commission, Bureau of Competition, Office of Policy and Coordination, (202) 326-2879, Room NJ 7115, 600 Pennsylvania Avenue, NW, Washington, DC 20580.

**SUPPLEMENTARY INFORMATION:** Section 8 of the Clayton Act, as amended in 1990, prohibits, with certain exceptions, one person from serving as a director or officer of two competing corporations if two thresholds are met. Competitor corporations are covered by Section 8 if each one has capital, surplus, and undivided profits aggregating more than \$10,000,000, with the exception that no corporation is covered if the competitive sales of either corporation are less than \$1,000,000. Section 8(a)(5) requires the Federal Trade Commission to revise those thresholds annually, based on the change in gross national product. The new thresholds, which take effect immediately, are \$27,784,000 for Section 8(a)(1), and \$2,778,400 for Section 8(a)(2)(A).

Authority: 15 U.S.C. 19(a)(5).

By direction of the Commission.

Donald S. Clark,  
Secretary.

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